

THE REAL ESTATE INSTITUTE OF QUEENSLAND LIMITED

MINUTES**OF****NINETY-SEVENTH ANNUAL GENERAL MEETING**

Held at Real Estate House, Turbo Drive,
Coorparoo at 12pm on Friday, 28 October 2016

PRESENT: R. Honeycombe (C), and 19 Members as per attendance record.

IN ATTENDANCE: A. Mercorella, Chief Executive Officer, R. Facey, Company Secretary, A. Doyle (Executive Assistant), three members of the Nanette Lilley family.

APOLOGIES: P. Bennett, D. Cameron, M. Dolan, L. Freeman, K. Jackson, A. Lindsay, T. Matthews, P. McGrath, W. Nicholson, T. Nugent, R. Wallace, F. Walters, D. Keyes, R. Griffin.

PROXIES: 130 Valid Proxies had been received. (refer to Proxy Snapshot attached)

The presence of Life Members Mr Bruce Blocksidge, Mr Bill Johnson, Mr Jon McVinnie, Mr Ray Milton and Mr Terry Molloy was recognised. Mr Michael Georghiou, Audit Partner from Hanrick Curran was present.

The Chair noted that a quorum was present and declared the meeting open.

1.	RECORDING OF APOLOGIES	The company Secretary read out the apologies received and asked for any further apologies from the floor. (refer to names detailed above).
2.	RECORDING OF PROXIES	The Notice of Annual General Meeting was issued to Members on 30 September 2016. A total of 130 proxies were received.
3.	CONFIRMATION OF MINUTES	<p>That the minutes of the Annual General Meeting held on 30 October 2015 be confirmed.</p> <p>Moved: Terry Molloy</p> <p>Seconded: Deborah Duffy</p> <p style="text-align: right;">CARRIED</p>
4.	ANNUAL ACCOUNTS – CHAIRMAN’S REPORT	<p>The annual financial statements of the company for the year ended 30 June 2016 had been published and made available to members. Copies were also available on the day of the AGM.</p> <p>The Chairman reported on the financial recovery of \$50,000 with a strong cash flow of \$225,000 with the balance sheet showing \$13M.</p> <p>To receive, consider and, if thought fit, to adopt the financial statements for the year ended 30 June 2016 and the related directors’ report, directors’ statement and audit report.</p> <p>Moved: Ray Milton</p> <p>Seconded: Michael Davoren</p> <p style="text-align: right;">CARRIED</p>

5.	CONFIRMATION OF ELECTION OF MEMBER DIRECTORS	<p>The Company Secretary reported that, at the close of nominations, a total of 10 nominations were received for the 2 Member Director positions. The following candidates nominated for election:</p> <p>Mr Peter Brewer Mr Mark Brimble Mr Barry Comben (Regional Nomination) Michael Guyomar Ms Meighan Hetherington Mr David Holmes Mr Damien Keyes (Regional Nomination) Mr John Newlands Mr Jonathan O'Brien Ms Alicia Williams (Regional Nomination)</p> <p>A postal and electronic ballot was conducted through Link Market Services and the ballot count had been conducted in the presence of Life Members and scrutineers, Mr David Cameron and Mr Ken Jackson on 26 October 2016 at Link Market Service offices.</p> <p>The following 2 candidates receiving the highest number of votes and were elected:</p> <p>Mr Mark Brimble Mr Peter Brewer</p> <p>Have been elected as Ordinary Member Directors</p>
6.	LIFE MEMBERSHIP – MS NANETTE LILLEY	<p>That Ms Nanette Lilley be granted Life Membership of The Real Estate Institute of Queensland Limited in recognition of her long, continuous and outstanding meritorious service to the Institute.</p> <p>Ms Duffy spoke on behalf of the membership acknowledging Ms Lilley's extensive and valuable service to the Institute over many years.</p> <p>Moved: Ray Milton Seconded: Jon McVinnie</p> <p style="text-align: right;">CARRIED</p>
7.	OTHER BUSINESS	No other business was raised.
8.	CEO Report – Future vision / Plans for future	<p>The CEO referred to the reported profit for 2015-2016 and acknowledged the collective effort of the Board and management team.</p> <p>The CEO spoke of the challenging times for the organisation noting that lessons had been learnt and the need to return to the roots of a membership body.</p> <p>The CEO outlined plans for the future with the development of a three year strategy plan, membership engagement and exploring new business opportunities. She stated that she is excited for the future of the organisation with new business ideas and attracting younger members through a youth attraction program.</p> <p>The CEO referred to mandatory continuing professional development and raising professionalism in the industry.</p>

There being no further business, the meeting closed at 12.35pm

Confirmed: _____

Date: _____